

ORDINANCE NO. 5-3-23

AN ORDINANCE ADOPTING A BUDGET FOR THE FISCAL YEAR 2023-2024 FOR THE CITY OF BROMLEY, KENTUCKY.

BE IT ORDAINED BY THE CITY OF BROMLEY, KENTUCKY:

SECTION I

That pursuant to requirements of the Kentucky Constitution and Kentucky Revised Statutes, the City of Bromley, Kenton County, Kentucky does hereby adopt a budget for fiscal year July 1, 2023 through June 30, 2024, and incorporates herein by reference **Attachment “A”**, attached hereto, as if fully set forth herein, which Attachment A shall be the budget of the City of Bromley for said fiscal year.

SECTION II

All ordinances in conflict herewith are to the extent of such conflict repealed.

SECTION III

The invalidity of any section, subsection, or sentence or the ordinance shall not effect the remainder.

SECTION IV

This Ordinance shall take effect and be in full force from and after its passage, approval, and publication, according to law.

CITY OF BROMLEY, KENTUCKY
A home rule municipal corporation

BY: 
MAYOR

FIRST READING 5/31/23

5
YES

0
NO

SECOND READING 6/14/23

5
YES

1
NO

ATTEST:


CITY CLERK

PUBLISHED KY Enquirer

**Fy24 Budget Ordinance, Exhibit A
City of Bromley, Kentucky
Original Budget Summary**

Descriptions	General Fund	Capital Improvement	MRA	Road
Balance Forward (estimated) as of 07/01/23	\$200.00	\$199,629.00	\$0.00	\$36,800.00
Budgeted Income:				
Tax Revenue	\$226,000.00		\$15,000.00	\$39,200.00
Fire/Police/EMS Revenue	\$35,200.00			
Grant Revenue	\$75,000.00			
Intergovernmental	\$50,000.00			
Other	\$35,500.00			
Total Budgeted Income	\$421,700.00	\$0.00	\$15,000.00	\$39,200.00
Total Funds Available	\$421,900.00	\$199,629.00	\$15,000.00	\$76,000.00
Budgeted Expenses:				
Administration	\$104,850.00			
Park/Public Services	\$60,400.00			
Contractual/Professional-Other	\$41,050.00	\$16,129.00	\$14,000.00	\$60,000.00
Contractual-Fire	\$83,000.00			
Contractual-Police	\$100,000.00			
Other	\$32,600.00	\$323,000.00	\$1,000.00	\$16,000.00
Total Budgeted Expenses	\$421,900.00	\$339,129.00	\$15,000.00	\$76,000.00
Transfers to/from	\$0.00	\$139,500.00		
Estimated Balance as of June 30, 2024	0.00	0.00	0.00	0.00

MEMORANDUM

To: Members of City Council and Committee Chairs

From: Mayor Michael Denham

Date: May 10, 2023

Subject: Executive Summary of the Budget for the Fiscal Year Ending June 30, 2023

Well as the 2022-2023 fiscal year ends, I want to take some time to thank everyone on this year's successful accomplishments. It has been my long-term hope to put in place all the enhancements to the park and it now looks like we will have this completed soon. We still have a little more work and you will see a couple more things that should help to protect the investments we have made.

As stated on previous meetings, I would like to change our focus on infrastructure enhancements. This year's budget is focused on roads and sidewalks. I am also recommending the following changes in the preparation of the budget. Given that this past budget was my first time being involved in its preparation, I am recommending that our city treasurer will take over the responsibility of the preparation and I will work closely with the treasurer to monitor it throughout the year along with the help of the ways and means committee chair for its success or needed amendments if necessary. As you will see, I have added a first page summary budget to be posted on our website. I am also presenting what is called "The Workbook". The workbook is a more detailed line-item document of our revenues and expenses. If a resident would like a copy of this breakdown, they can request a copy to be sent to them.

As you will see in the budget recommendation, I have doubled the amounts of the Road Fund expenses to accomplish this years plan. As for the sidewalk plan, you may recall, we hired PDS to perform a condition assessment of all the sidewalks in our city. The assessment is complete and will be presented to you at our June council meeting. Please see the recommended program below:

Citywide Sidewalk Repair/replacement 50/50 Shared Program

This program will be evaluated each year to make adjustments as needed if any.

To start the program, the worst will be addressed first. The first year's approach will be on a voluntary basis with the following funding mechanisms.

The resident will request to initiate a project by filling out an agreement form. Once approved by the city, the city will hire a contractor and perform the work.

The resident will be responsible for 50% of the cost.

They can either pay their portion in full upon completion of the job or make payments interest free for a period of six (6) months.

The resident will pay interest if not paid within the six (6) month period in the amount of X% of the total cost of the work.

We hope this program will work to address the issues identified by PDS.

With that, I present the following summary of our Fiscal Year 2023-2024 budget along with "The Workbook".

Respectfully,

A handwritten signature in black ink that reads "Michael Denham". The signature is written in a cursive, flowing style.

Michael Denham, Mayor