

PUBLIC NOTICE

The City Council of the City of Bromley, Kenton County, Kentucky, on the 5th day of May, 2021 considered a proposed tax levy at the rate of point Two Three Zero (.230) per One Hundred Dollars (\$100.00) of the value of real property having a situs in Bromley, Kenton County, Kentucky and subject to local taxation for the fiscal year 2021-2022.

The City Council of the City of Bromley, Kenton County, Kentucky will hold a public hearing at 5:55 P. M. on Wednesday, June 2d, 2021 at the City Building at 226 Boone Street, Bromley, Kentucky, to hear comments from the public regarding the tax levy set out above.

For the fiscal year 2020-2021 the City of Bromley levied a tax rate of point Two Two Zero (.220) per One Hundred Dollars (\$100.00) which produced a gross revenue of Seventy Four Thousand Four Hundred Sixty Four Dollars (\$74,464.00) For fiscal year 2021-2022 the City considered a tax rate of point Two Three Zero (.230) per One Hundred Dollars (\$100.00) which will produce revenue of Seventy Four Thousand Four Hundred Eighty Seven Dollars (\$74,487.00).

The compensating rate for the City of Bromley for the fiscal year 2021-2022 as defined by KRS 132.010 is point Two Three Nine percent (.239%) which would produce revenue of Seventy Seven Thousand Four Hundred One Dollars (\$77,401.00).

The City of Bromley expects to receive no revenue from new property in the City.

The City of Bromley expects to allocate any revenues collected by it for the fiscal year 2021-2022 in excess of revenue by it for the fiscal year 2020-2021 to maintain present services.

The proposed tax rate for the fiscal year 2021-2022 of point Two Three Zero (.230) per One Hundred Dollars (\$100.00) will not produce revenue of more than Four percent (4%) over the amount produced by the compensating rate as defined by KRS 132.010.

The General Assemble of the Commonwealth of Kentucky has required the publication of the foregoing advertisement and the information contained therein.